

Measure C
20-Year Financial Forecast Update

ATTACHMENT VI

Measure C 20-Year Financial Forecast	Year Ref.	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
	Fiscal Year	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Unaudited Actual FY 2021	Estimated FY 2022	Projected FY 2023*	Projected FY 2024*	Projected FY 2025*	Projected FY 2026*	Projected FY 2027*	Projected FY 2028*	Projected FY 2029*	Projected FY 2030*	Projected FY 2031*	Projected FY 2032*	Projected FY 2033*	Projected FY 2034*	Projected 2035*
Revenues																						
Measure C		8,090,470	13,436,227	14,189,607	15,216,260	16,906,772	16,876,487	18,715,986	18,547,918	19,370,950	20,183,018	20,945,915	21,659,643	22,323,743	22,939,911	23,398,709	23,866,683	24,344,017	24,830,897	25,327,515	25,327,515	25,834,066
Bond Issuance			65,789,797																			
Chabot Commitment							1,837,150	6,127,662	12,035,189													
Total Revenues		8,090,470	79,226,024	14,189,607	15,216,260	16,906,772	18,713,637	24,843,648	30,583,107	19,370,950	20,183,018	20,945,915	21,659,643	22,323,743	22,939,911	23,398,709	23,866,683	24,344,017	24,830,897	25,327,515	25,327,515	25,834,066
Expenditures																						
Capital Expenditures																						
Library/Learning Center			10,607,338	17,372,241	17,051,095	11,503,558	2,739,353	2,449,125	1,482,871													
Fire Facilities Design			930,859	1,285,242	284,537	150,680	35,898	50,250	208,050	195,465												
Fire Station 1				358,293	618,851	33,618	1,521															
Fire Station 2				587,183	1,571,806	172,704	95,567	3,095														
Fire Station 3				472,826	1,622,186	141,045	66,950	1,269														
Fire Station 4				114,900	1,609,051	297,312	128,458	20,554														
Fire Station 5				75,973	1,207,332	435,506	58,488	1,345														
Fire Station 6					65,762	305,789	720,032	5,298,984	3,911,433	600,000												
Fire Training Academy				681,043	2,025,836	752,152	877,108	12,719,734	36,244,127	6,700,000												
Street Rehabilitation			490,845	10,554,232	652,521		32,113	-			2,000,000								2,000,000			
EBRCS Radios						1,314,719	1,337,437	-														
Tennyson Corridor Median Improvement						251,604	356,050	263,231	217,009													
Subtotal		-	12,029,043	31,501,932	26,708,977	15,390,800	6,416,863	20,807,587	42,063,490	7,495,465	2,000,000	-	-	-	-	-	-	-	2,000,000	-	-	-
Operating Expenditures																						
Police Services			569,836	1,793,135	1,935,134	2,956,896	3,097,313	3,290,198	3,151,091	3,371,668	3,607,685	3,860,222	4,130,438	4,419,569	4,728,938	5,059,964	5,414,162	5,793,153	6,198,674	6,632,581	6,632,581	7,096,862
Maintenance Services		205,969	708,249	572,105	610,926	761,784	1,058,980	1,468,931	1,410,360	1,509,085	1,614,721	1,727,751	1,848,694	1,978,103	2,116,570	2,264,730	2,423,261	2,592,889	2,774,391	2,968,599	2,968,599	3,176,401
Other Department Services						73,240	66,116	106,542	223,969													
Subtotal		205,969	1,278,084	2,365,240	2,546,060	3,791,920	4,222,408	4,865,672	4,785,420	4,880,753	5,222,405	5,587,974	5,979,132	6,397,671	6,845,508	7,324,694	7,837,422	8,386,042	8,973,065	9,601,179	9,601,179	10,273,262
Debt Service Expenditures			2,326,436	2,859,637	2,732,875	5,430,063	4,523,594	5,424,438	5,423,063	5,415,313	5,407,938	5,425,488	5,419,188	5,436,938	5,434,838	5,434,063	5,426,800	5,424,913	5,420,657	5,379,350	5,372,350	5,372,350
Total Expenditures		205,969	15,633,563	36,726,809	31,987,912	24,612,783	15,162,865	31,097,696	52,271,973	17,791,530	12,630,343	11,013,461	11,398,320	11,834,609	12,280,346	12,758,756	13,264,222	13,810,954	16,393,721	14,980,529	14,973,529	15,645,612
Annual Cash Flow		7,884,501	63,592,461	(22,537,202)	(16,771,652)	(7,706,011)	3,550,772	(6,254,048)	(21,688,866)	1,579,420	7,552,675	9,932,454	10,261,323	10,489,134	10,659,565	10,639,953	10,602,461	10,533,063	8,437,176	10,346,986	10,353,986	10,188,454
Cumulative Fund Balance		7,884,501	71,476,962	48,939,761	32,168,108	24,462,097	28,012,868	21,758,821	69,955	1,649,374	9,202,049	19,134,503	29,395,826	39,884,961	50,544,526	61,184,479	71,786,940	82,320,002	90,757,178	101,104,164	101,111,164	111,292,618

*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.