

HAYWARD CITY COUNCIL

RESOLUTION NO. _____

Introduced by _____

RESOLUTION APPROVING FINANCIAL ASSISTANCE TO ARTHUR MAC'S TAP AND SNACK, LLC AND AUTHORIZING THE CITY MANAGER TO EXECUTE A GRANT AGREEMENT IN THE AMOUNT OF \$75,000 AND A LOAN AGREEMENT IN THE AMOUNT OF \$50,000

WHEREAS, on March 23, 2022, the City of Hayward received a request from Joel DiGiorgio for assistance to provide capitalization funding to complete the Arthur Mac's Tap and Snack outdoor restaurant project at 1060 B Street; and

WHEREAS, this restaurant will redevelop a long-term vacant parcel in the Downtown core; and

WHEREAS, the City of Hayward, Economic Development Division allocated funds in support of small businesses through the Incentive Program; and

WHEREAS, the support of the grant and loan request would allow for assisting in the completion of the Arthur Mac's Tap and Snack Restaurant project thereby revitalizing Downtown Hayward as a destination for dining and entertainment.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward that Council approves of financial assistance to Arthur Mac's Tap and Snack as part of the Economic Development Division's Small Business Assistance Program and authorizes the City Manager to enter into a grant agreement in the amount of \$75,000 and a loan agreement in the amount of \$50,000, in a form approved by the City Attorney, to Arthur Mac's Tap and Snack to assist with the site improvements and establishment of a new full-service restaurant and outdoor beer garden at 1060 B Street.

IN COUNCIL, HAYWARD, CALIFORNIA_____.

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward