

Airport Operating Fund - Fund 620						
	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Adopted	FY 2024 Projected	FY 2025 Projected
Beginning Working Capital*	\$ 8,344,522	\$ 6,952,234	\$ 5,557,312	\$ 5,418,972	\$ 3,906,178	\$ 4,135,801
Program Revenues						
Interest & Tower Rent	294,091	150,351	123,590	168,865	100,760	100,760
Land Rent	1,852,167	1,862,258	1,924,983	1,753,903	2,992,667	3,598,214
Hangar Rent	1,229,288	1,233,153	1,294,728	1,253,376	1,373,577	1,414,784
Fees & Service Charges	6,752	1,411	44,731	8,000	44,731	44,731
Other Revenues	325,809	392,343	423,973	327,911	281,520	284,335
Total Revenues	\$ 3,708,107	\$ 3,639,516	\$ 3,812,005	\$ 3,512,054	\$ 4,793,255	\$ 5,425,657
Expenditures						
Personnel	1,715,128	1,663,245	1,676,229	1,975,455	2,054,473	2,136,651
Non-Personnel	1,830,852	1,783,357	437,304	1,130,546	448,032	448,032
Transfers Out	1,554,415	1,587,836	1,836,812	1,918,848	2,061,127	2,061,127
Total Expenditures	\$ 5,100,395	\$ 5,034,438	\$ 3,950,345	\$ 5,024,849	\$ 4,563,632	\$ 4,645,810
Annual Surplus/(Shortfall)	(1,392,288)	(1,394,922)	(138,340)	(1,512,795)	229,623	779,847
Ending Working Capital*	\$ 6,952,234	\$ 5,557,312	\$ 5,418,972	\$ 3,906,178	\$ 4,135,801	\$ 4,915,648

*projected ending working capital on budget basis.