| Airport Operating Fund - Fund 620 | 950               |  |  |                           |                      |                      |   |                      |
|-----------------------------------|-------------------|--|--|---------------------------|----------------------|----------------------|---|----------------------|
|                                   | FY 2020<br>Actual | FY 2021<br>Actual                      | FY 2022<br>Estimated                   | FY 2023<br>Adopted        | FY 2024<br>Projected | FY 2025<br>Projected | FY 2026<br>Projected  | FY 2027<br>Projected |
| Beginning Working Capital*        | \$ 8,344,522      | \$ 6,952,234                           | \$ 5,557,312                           | \$ 5,418,972              | \$ 3,906,178         | \$ 4,135,801         | \$ 8,344,522 \$ 6,952,234 \$ 5,557,312 \$ 5,418,972 \$ 3,906,178 \$ 4,135,801 \$ 4,915,648 \$ 5,922,483 | \$ 5,922,483         |
| Program Revenues                  |                   |  |  |                           |                      |                      |   |                      |
| Interest & Tower Rent             | 294,091           | 150,351                                | 123,590                                | 168,865                   | 100,760              | 100,760              | 100,760   | 100,760              |
| Land Rent                         | 1,852,167         | 1,862,258                              | 1,924,983                              | 1,753,903                 | 2,992,667            | 3,581,047            | 3,598,214   | 3,598,214            |
| Hangar Rent                       | 1,229,288         | 1,233,153                              | 1,294,728                              | 1,253,376                 | 1,373,577            | 1,414,784            | 1,457,228   | 1,500,945            |
| Fees & Service Charges            | 6,752             | 1,411                                  | 44,731                                 | 8,000                     | 44,731               | 44,731               | 44,731  | 44,731               |
| Other Revenues                    | 325,809           | 392,343                                | 423,973                                | 327,911                   | 281,520              | 284,335              | 287,179   | 290,050              |
| Total Revenues                    | \$ 3,708,107      | \$ 3,708,107 \$ 3,639,516 \$ 3,812,005 | \$ 3,812,005                           | \$ 3,512,054 \$ 4,793,255 |                      | \$ 5,425,657         | \$ 5,488,112 \$ 5,534,700   | \$ 5,534,700         |
| Expenditures                      |                   |  |  |                           |                      |                      |   | ÷                    |
| Personnel                         | 1,715,128         | 1,663,245                              | 1,676,229                              | 1,975,455                 | 2,054,473            | 2,136,651            | 2,222,118   | 2,311,003            |
| Non-Personnel                     | 1,830,852         | 1,783,357                              | 437,304                                | 1,130,546                 | 448,032              | 448,032              | 448,032   | 448,032              |
| Transfers Out                     | 1,554,415         | 1,587,836                              | 1,836,812                              | 1,918,848                 | 2,061,127            | 2,061,127            | 1,811,127   | 1,811,127            |
| Total Expenditures                | \$ 5,100,395      | \$ 5,034,438                           | \$ 5,100,395 \$ 5,034,438 \$ 3,950,345 | \$ 5,024,849              | \$ 4,563,632         | \$ 4,645,810         | \$ 5,024,849 \$ 4,563,632 \$ 4,645,810 \$ 4,481,277 \$ 4,570,162  | \$ 4,570,162         |
| Annual Surplus/(Shortfall)        | (1,392,288)       | (1,392,288) (1,394,922)                | (138,340)                              | (1,512,795)               | 229,623              | 779,847              | 1,006,835   | 964,538              |
| Ending Working Capital*           | \$ 6,952,234      | \$ 5,557,312                           | \$ 5,418,972                           | \$ 3,906,178              | \$ 4,135,801         | \$ 4,915,648         | \$ 6,952,234 \$ 5,557,312 \$ 5,418,972 \$ 3,906,178 \$ 4,135,801 \$ 4,915,648 \$ 5,922,483 \$ 6,887,021 | \$ 6,887,021         |

\*projected ending working capital on budget basis.