

SOUTH HAYWARD BART STATION ACCESS AUTHORITY

RESOLUTION NO. 16-_____

Introduced by Boardmember_____

RESOLUTION OF THE SOUTH HAYWARD BART STATION
ACCESS AUTHORITY AMENDING THE FISCAL YEAR 2017
OPERATING BUDGET TO INCLUDE THE REPAYMENT OF THE CITY OF HAYWARD
\$200,000 START-UP LOAN AND APPROPRIATION OF FUNDS.

WHEREAS, on April 2, 2013 the City of Hayward (the "City") and the San Francisco Bay Area Rapid Transit District ("BART") entered into the First Amended and Restated Joint Exercise of Powers Agreement for the South Hayward BART Station Access Authority (the "JPA Agreement"); and,

WHEREAS, Section 4.1 of the JPA Agreement provides the Board of Directors (the "Board") of the South Hayward BART Station Access Authority (the "Authority") to adopt an operating budget for the authority; and,

WHEREAS, the Authority approved the FY 2017 Operating Budget on June 22, 2016,

WHEREAS, on February 19, 2013 the City Council of the City of Hayward approved Resolution 13-015, appropriating \$200,000 for initial start-up expenses for the South Hayward BART JPA which is to be repaid by future revenues from the JPA; and,

WHEREAS, the Authority currently has enough budget surplus to cover the repayment of this \$200,000 loan;

NOW THEREFORE, the Board does hereby find, determine, resolve and order as follows:

BE IT RESOLVED that the FY 2017 Access Authority Budget is hereby amended to include repayment of the \$200,000 City of Hayward start-up loan as described in the accompanying staff report; and

FURTHER BE IT RESOLVED, that this Resolution shall take immediate effect upon its adoption.

IN HAYWARD, CALIFORNIA, SEPTEMBER 15, 2016

ADOPTED BY THE FOLLOWING VOTE:

AYES: BOARDMEMBERS:

CHAIR:

NOES: BOARDMEMBERS:

ABSTAIN: BOARDMEMBERS:

ABSENT: BOARDMEMBERS:

ATTEST: _____
Chair