

July 10, 2015

U.S. Economic Development Administration A. Leonard Smith, Regional Director Seattle Regional Office Jackson Federal Building 915 Second Avenue, Room 1890 Seattle, WA 98174

RE: City of Hayward Economic Development Assistance Grant Application EDA Control Number 109256

Director Smith:

Thank you for your continued consideration of the City of Hayward's application for funding under the Public Works Economic Development Assistance program. The total project cost of the proposed High-Speed Hayward Fiber Optic Network is \$5,489,647. The City's share of this cost is equal to fifty percent or \$2,744,824.

The purpose of this letter is to confirm the City's commitment to providing the local match. This match will be compromised of the following:

- City owned right-of-way land at an estimated value of \$2,108,117;
- Funds committed for the construction and installation of the fiber conduit in the Whitesell Street segment of the proposed fiber loop valued at \$156,000; and
- A City General Fund contribution of \$480,707 (cash).

We value the opportunity to leverage a funding contribution from the Economic Development Administration (EDA) and are pleased to make these local funds available to support the project. By partnering to lay the foundation for Hayward's broadband infrastructure, the EDA will help transform our Industrial Technology and Innovation Corridor into a more attractive place for new and existing Advanced Industries to stay, establish roots, and create new quality employment opportunities for our residents.

If you would like to speak to me further about the availability of local funding or anything else associated with this application, please call me at 510-583-4300. Our staff point on this project is Mr. Micah Hinkle, Economic Development Manager, who can be reached at the same number.

Sincerely,

Fran David ICMA-CM City Manager