

General Fund Ten-Year Plan - FY 2017 update

		PY2	PY1	Year 1		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
		Actual	Actual	Adopted		MY Revised	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
		FY 2015	FY 2016	FY 2017	Change	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
1	Revenue														
2	Annual Property Tax	39,637	41,828	44,405	929	45,334	46,536	47,932	49,370	51,326	53,361	55,477	57,676	59,963	61,615
3	RPTTF Pass-Thru & Annual Remittance	1,866	2,331	1,600	800	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
4	One-time RPPTF	625													
5	Property Tax	42,128	44,159	46,005	1,729	47,734	48,936	50,332	51,770	53,726	55,761	57,877	60,076	62,363	64,015
6	Sales Tax	31,058	33,059	32,600	801	33,401	31,624	32,902	34,232	35,616	37,057	38,576	40,158	41,803	43,473
7	UUT	15,681	16,017	16,543	-	16,543	16,623	16,664	16,706	16,748	16,790	16,832	16,874	16,924	16,975
8	UUT Prior Period Payment		6,023	-	3,027	3,027	-	-	-	-	-	-	-	-	-
9	Franchise Fees	10,128	10,139	9,362	0	9,362	9,155	8,934	9,219	9,513	9,818	10,132	10,456	10,790	11,048
10	Property Transfer Tax Recurring	5,710	4,800	4,800	0	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,801
11	Property Transfer Tax One-Time (effective FY 2016)		3,049	2,354	646	3,000	3,180	3,244	3,308	3,375	3,442	3,511	3,581	3,653	3,726
12	Business License Tax	2,603	2,623	2,846	0	2,846	2,903	3,193	3,257	3,322	3,389	3,456	3,526	3,596	3,668
13	Transient Occupancy Tax	2,033	2,591	2,036	0	2,036	2,077	2,118	2,161	2,204	2,248	2,293	2,339	2,385	2,385
14	Emergency Facilities Tax	1,887	2,153	1,840	0	1,840	1,849	1,859	1,868	1,877	1,887	1,896	1,906	1,915	1,915
15	Charges for Services	9,939	12,218	11,137	650	11,787	11,360	11,587	11,819	12,055	12,296	12,542	12,793	13,049	13,310
16	Other Revenue	622	959	452	(52)	400	400	400	400	400	400	400	400	400	400
17	Intergovernmental	7,904	8,893	8,038	0	8,038	8,038	7,538	5,567	5,567	5,567	5,567	5,567	5,567	5,567
18	Fines and Forfeitures	2,413	1,899	2,014	0	2,014	2,055	2,096	2,138	2,180	2,224	2,268	2,314	2,360	2,360
19	Interest and Rents	117	151	614	0	614	621	628	636	643	650	658	666	673	681
20	Total Revenue	132,223	148,733	140,641	6,802	147,443	143,620	146,294	147,879	152,027	156,327	160,808	165,454	170,279	174,326
21	Transfers in	3,177	5,529	4,025	0	4,025	4,141	4,044	4,123	4,205	4,289	4,379	4,469	4,560	4,660
22	Total Revenue/Resources	135,400	154,262	144,665	6,802	151,467	147,760	150,337	152,002	156,232	160,617	165,187	169,922	174,840	178,986
23	Expenditures		-			0.54									
24	Salary	63,732	67,497	71,806	(3,047)	68,759	72,616	75,305	76,810	78,312	79,876	81,439	83,066	84,692	86,350
25	Overtime	6,973	7,778	5,530	1,529	7,059	5,641	5,754	5,869	5,986	6,106	6,228	6,352	6,479	6,609
26	Wages Subtotal	70,705	75,275	77,336	(1,518)	75,818	78,257	81,059	82,678	84,298	85,982	87,667	89,419	91,171	92,959
27	Medical Benefits	9,250	10,031	12,065	(1,578)	10,487	12,656	13,283	13,948	14,652	15,399	16,190	17,029	17,918	18,861
28	Dental Benefits	947	927	990	(111)	879	1,009	1,030	1,050	1,071	1,093	1,114	1,137	1,159	1,183
29	Retiree Medical (payments to current retirees)	2,248	2,810	2,846	(0)	2,846	2,903	2,961	3,020	3,081	3,142	3,205	3,269	3,335	3,401
30	Worker's Compensation	5,324	5,732	6,343	(343)	6,000	6,470	6,600	6,732	6,866	7,004	7,144	7,287	7,432	7,581
31	Other Benefits	1,976	2,133	2,067	(0)	2,067	2,109	2,160	2,205	2,254	2,309	2,362	2,417	2,475	2,535
32	PERS	18,008	20,689	23,919	(854)	23,065	23,936	27,382	30,821	33,029	35,331	37,052	38,875	40,794	42,816
33	Benefits Subtotal	37,753	42,322	48,230	(2,886)	45,344	49,084	53,415	57,776	60,953	64,277	67,068	70,014	73,113	76,377
34	Vacancy Savings (wages & benefits)	-		(2,860)		-	(2,700)	(2,000)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,499)
35	Interdepartmental (ID) Charges to other funds	(3,731)	(4,451)	(4,832)	428	(4,404)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)
36	Unemployment Self-Insurance	68	52	150	(50)	100	150	150	150	150	150	150	150	151	152
37	Salaries & Benefits Subtotal	104,795	113,198	118,023	(1,166)	116,858	119,894	127,726	134,206	139,003	144,011	148,486	153,185	158,037	163,090
38	Transfer to OPEB Liability Trust Fund*	2,060	1,106	-	-	-	1,000	2,000	3,000	4,000	5,000	5,100	5,202	5,306	5,412
40	Net Staffing Expense	106,855	114,304	118,023	(1,166)	116,858	120,894	129,726	137,206	143,003	149,011	153,586	158,387	163,343	168,503
41	Maintenance & Utilities	1,007	907	1,025	(269)	756	1,035	1,046	1,056	1,067	1,077	1,088	1,099	1,110	1,110
42	Supplies & Services	9,760	8,900	6,940	1,924	8,863	7,079	7,220	7,365	7,512	7,662	7,815	7,972	8,131	8,294
43	Internal Service Fees	11,553	13,336	14,413	0	14,413	14,560	14,708	14,858	15,010	15,163	15,318	15,474	15,632	15,791
44	Minor Capital Outlay	0	0	25	-	25	-	-	-	-	-	-	-	-	-
45	Transfer to Debt Service Fund*	3,302	3,445	3,710	(142)	3,568	3,707	3,707	3,707	3,707	3,707	3,707	3,707	3,707	3,708
46	Transfer to Liability Insurance Fund*	2,385	2,338	2,889	1,500	4,389	2,947	3,006	3,066	3,127	3,190	3,253	3,319	3,385	3,453
47	Transfer to Economic Development Fund (from RPTTF)*	350		350	-	350	350	350	350	350	350	350	350	350	350
48	Transfer to Capital Improvement Program Fund*	1,925	2,444	1,654	-	1,654	887	1,168	799	2,003	1,206	1,206	1,206	1,206	1,206
	Transfer to Stormwater Fund					113									
49	Transfer to Capital Improvement Program FY 2015		3,420		-	-									
50	Net Operating Expense	30,281	34,790	31,005	3,125	34,130	30,564	31,204	31,200	32,775	32,354	32,737	33,125	33,520	33,911
51	UUT Prior Year Payments Set-aside		6,023		3,027	3,027									
52	Expenditures Subtotal	137,136	155,117	149,029	4,986	154,015	151,457	160,930	168,407	175,778	181,365	186,323	191,512	196,864	202,413
53	Mid Year Adjustments														
56	Total Expenditures	137,136	155,117	149,029	4,986	154,015	151,457	160,930	168,407	175,778	181,365	186,323	191,512	196,865	202,415
57	Total Surplus/(Shortfall)	(1,736)	(855)	(4,364)	1,816	(2,548)	(3,697)	(10,593)	(16,404)	(19,546)	(20,749)	(21,136)	(21,590)	(22,025)	(23,429)
58	* Transfers Out of the General Fund Total	10,022	9,333	8,603		9,961	8,890	10,230	10,921	13,187	13,452	13,616	13,783	13,954	14,128
59															
61	Beginning Fund Balance	33,420	31,684	30,829		30,829	28,281	24,584	13,991	(2,413)	(21,959)	(42,708)	(63,844)	(85,434)	(107,459)
62	Change to Reserves	(1,736)	(855)	(4,364)		(2,548)	(3,697)	(10,593)	(16,404)	(19,546)	(20,749)	(21,136)	(21,590)	(22,025)	(23,429)
64	Ending Fund Balance	31,684	30,829	26,465		28,281	24,584	13,991	(2,413)	(21,959)	(42,708)	(63,844)	(85,434)	(107,459)	(130,888)
65	% of Expenditures (Council Policy is minimum of 20%)	23%	20%	18%		18%	16%	9%	-1%	-12%	-24%	-34%	-45%	-55%	-65%