



DATE: April 26, 2017

TO: South Hayward BART Station Access Authority Board

FROM: Co-Executive Directors

SUBJECT: Adoption of FY2018 Proposed Budget for the Fiscal Year Beginning July 1, 2017

RECOMMENDATION

That the Board approves the attached resolution (Attachment II), approving the FY2018 Proposed Budget and appropriating the necessary funds.

DISCUSSION

The FY 2018 proposed budget (Attachment III) forecasts \$569,854 in total revenue. This figure assumes:

Parking Assumptions and Anticipated Annual Revenue

Revenue Center	Assumed Average Utilization Rate	Annual Revenue
Daily Fee	82%	\$497,176
Single Day Permit	80%	\$10,080
Monthly Permit	98%	\$34,574
Airport/Long-Term	40%	\$3,024

The Authority anticipates \$25,000 in parking citation revenue.

The Authority will continue to retain Goldfarb & Lipman, LLP as legal counsel for FY 2018 at an annual estimated cost of \$7,000. The JPA will utilize the City's auditor Maze and Associates to conduct the annual audit of the Authority at a cost of \$6,000. BART projects the electricity costs for lighting in the parking lot to be \$24,000.

Under the new per space calculation for operations and maintenance reimbursements to both agencies, BART will receive \$349,946 and COH will receive \$96,930. The budget also includes a \$10,000 contingency for any cost overages.

Staff recommends completing the Cole Place/Property Fencing from the priority list of capital access improvement projects (Attachment IV) at a total cost of \$8,016. The project includes the installation of two fences at the end of Cole Pl. to prevent trespassing and fare evasion. According to Hayward Maintenance Services Department staff, the current fencing has been completely dismantled, creating an avenue for individuals to reach the Warm Springs/South Fremont-bound station platform. Additionally, this area has become a prime location for homeless encampments for which MSD staff clear out upwards of four times per year. The fence will be a 6' vinyl coated chain link fence with a gate for utility access.

NEXT STEPS

Following adoption of the FY2018 budget, the Co-Executive directors will execute contracts, disperse funds, and take all necessary actions to administer and execute the affairs of the Authority in a manner consistent with the budget.

Prepared by: John Stefanski, Management Analyst, City of Hayward

Recommended by: Kelly McAdoo, City Manager, City of Hayward
Sean Brooks, Real Estate & Property Development, BART

Approved by:



Kelly McAdoo, City Manager