

HAYWARD CITY COUNCIL

RESOLUTION NO. 18-

Introduced by Council Member _____

RESOLUTION AUTHORIZING THE CITY MANAGER TO PROVIDE FINANCIAL ASSISTANCE IN THE FORM OF A GRANT IN THE AMOUNT OF \$400,000 TO RUSSELL CITY DISTILLERY, INC. AS PART OF THE ECONOMIC DEVELOPMENT SMALL BUSINESS INCENTIVE PROGRAM

WHEREAS, On June 12, 2018 the City of Hayward received a request from Geoff Harries, for grant assistance to provide capitalization funding to complete the Russell City Distillery, Inc. (RCD) project; and

WHEREAS, The RCD project has been ongoing since 2012; and

WHEREAS The business purveyor has experienced several unforeseen project delays stemming from permitting and contractor issues; and

WHEREAS The City of Hayward has authorized an economic development incentive program for small business; and

WHEREAS, The City of Hayward, Economic Development Division allocated funds in support of small businesses through the Incentive Program; and

WHEREAS, The support of the grant request would allow for the completion of the RCD project thereby enhancing Downtown Hayward as a destination for dining and entertainment.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward that the City Manager is hereby authorized and directed to approve a grant to Russell City Distillery, Inc. in the amount of \$400,000 in a form approved by the City Attorney.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2018

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
 MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
 City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward