

Summary of Proposed Changes

Security Type	Maximum Maturity	Min Credit Quality	Authorized Investment Limit	California Govt. Code Limits	Consistent
A. US Treasury Notes/Bills	5 Years	None	100%	100%	√
A. US Agencies–Fully Backed	5 Years	None	100%	100%	√
B. US Agencies–Sponsored	5 Years	None	100%	100%	√
C. Banker's Acceptance (BA)	180 days	A-1	40%	40%	√
D. Commercial Paper	270 days	A-1	25%	25%	√
E. Negotiable Certificates of Deposit	5 Years	"A"	30%	30%	√
F. Repurchase Agreements	1 Year	None	20%	20%	√
G. Medium Term Notes (MTN)	5 Years	"A"	30%	30%	√
H. Money Market Fund	N/A	AAAm	20%	20%	√
I. Alameda County Investment Pool	None	None	10%	None	None
J. Shares of beneficial interest issued by a joint powers authority	None	AAAm	100%	100%	√
K. LAIF	None	None	Max amount allowed by Advisory Board	None	None
L. Collateralized Certificates of Deposit	5 Years	None	25%	None	√
M. Municipal Bonds	5 Years	"A"	20%	None	√
N. Supranationals	5 Years	"AA"	30%	30%	√
O. Asset-Backed Securities	5 Yr WAL ¹	"AA"	20%	20%	√

¹WAL – Weighted Average Life, see glossary for definition