

HAYWARD CITY COUNCIL

RESOLUTION 18-____

Introduced by Council Member _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAYWARD
AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN
EXCLUSIVE NEGOTIATION AGREEMENT BETWEEN THE CITY OF HAYWARD
AND RED BRIDGE PARTNERS FOR A PROPOSED MIXED-USE DEVELOPMENT
LOCATED AT 1026 C STREET

WHEREAS, The City purchased the three parcels located at the southeast corner of C and Main Streets in 2014 for the redevelopment of the site; and

WHEREAS, The City issued a Request for Proposals in April 2018 and received no response; and

WHEREAS, The City received an unsolicited offer for purchase in July 2018 from Red Bridge Partners and chose to explore further their proposal; and

WHEREAS, The City will resell the properties to private developers pursuant to SB 470, which allows cities to sell public land for private development if the sale creates economic opportunity; and

WHEREAS, The potential sale and development of the above identified property would create housing units, increasing property tax revenues to all taxing entities, implement a transit-oriented development and increase sales tax revenues; and

WHEREAS, Due to the high visibility of the project site, the Exclusive Negotiation Agreement (ENA) shall include performance measures that are to be met by the development team.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Hayward hereby authorizes and directs the City Manager to negotiate and execute an ENA with Red Bridge Partners consistent with the terms generally outlined in the accompanying staff report, in a form approved by the City Attorney, and providing for the payment of a reimbursement deposit.

IN COUNCIL, HAYWARD, CALIFORNIA _____.

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
 MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
 City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward