

## COUNCIL BUDGET & FINANCE COMMITTEE MEETING Meeting Minutes of October 21, 2018

**Call to Order:** 4:02 pm

**Members Present:** Mayor Halliday, Councilmember Lamnin, and Councilmember Salinas

**Members Absent:** N/A

**Staff:** Kelly McAdoo, Maria Hurtado, Dustin Claussen, Nicole Gonzales, and

Monica Davis

Guests: Monique Spyke, PFM Asset Management

Izac Chyou, PFM Asset Management

**Public Comments**: No public comments.

1. Approval of Meeting Minutes from September 19, 2018

Action: Unanimous approval as submitted.

- 2. Investment Portfolio Review and FY 2019 Statement of Investment Policy Update (Oral Presentation)
  - Oral presentation by Managing Director and Senior Managing Consultant from PFM Asset Management on FY 2017-18 Year-End Portfolio, and review of the proposed changes to the Statement of Investment Policy.

Action: The Committee received and discussed the presentation, and approved the proposed changes to the Statement of Investment Policy.

3. FY 2019 Meeting Schedule & Work Plan

Action: The Committee reviewed the FY 2019 Meeting Schedule & Work Plan. No changes were requested by the Committee.

4. Future Agenda Items: None.

Committee Members/Staff Announcements and Referrals: None.

**Adjournment:** The meeting was adjourned at 4:52 pm