



COUNCIL BUDGET & FINANCE COMMITTEE MEETING
Meeting Minutes of December 5, 2018

Call to Order: 4:01 pm

Members Present: Mayor Halliday, Councilmember Lamnin, and Councilmember Salinas

Members Absent: N/A

Staff: Kelly McAdoo, Maria Hurtado, Dustin Claussen, Nicole Gonzales, and John Stefanski

Guests: Bob Sakai, Jeri Boomgarden, Tim Cue

Public Comments: No public comments.

1. Approval of Meeting Minutes from October 17, 2018

Action: Unanimous approval as submitted.

2. Transmittal of the Comprehensive Annual Financial Report for the Year Ended June 30, 2018; and of the Memorandum on Internal Control and Required Communications

- Tim Cue, Maze and Associates provided an oral presentation of the Transmittal of the FY 2018 CAFR, Memorandum of Internal Controls, and required communication of recommendations and audit findings.

Action: The Committee received the presentation. No formal action was taken.

3. Introduction and Overview of Hayward Community Foundation Concept

- City Manager McAdoo and John Stefanski provided an introduction and overview of the Hayward Community Foundation concept. Jeri Boomgarden presented the benefits and support the East Bay Community Foundation can provide to the City in establishing the Hayward Community Foundation.

Action: The Committee supported the presentation of the Hayward Community Foundation concept to the entire Council.

4. Update of General Fund Long Range Financial Model

- Director Claussen presented the Update of the General Fund Long Range Financial Model. The update will be presented to the update entire City Council meeting in January 2019.

Action: The Committee received the presentation and provided feedback on the projected long-range fiscal impacts shown in the update.

5. FY 2020 Budget Process Plan and Development Calendar (Oral Presentation)

6. FY 2019 Meeting Schedule & Work Plan

Action: The Committee reviewed the FY 2019 Meeting Schedule & Work Plan. Councilmember Lamnin requested that the Affordable Care Act – Health Care Exchange be placed on the schedule in April or May. No other changes were requested by the Committee.

7. Future Agenda Items: None.

Committee Members/Staff Announcements and Referrals: None.

Adjournment: The meeting was adjourned at 5:22 pm