

**Measure C  
20-Year Financial Forecast Update**

**ATTACHMENT II**

Updated November 2019

<b>Measure C 20-Year Financial Forecast</b>																				
Year Ref.	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Fiscal Year	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Estimated Actual (Unaudited) FY 2019	Estimated FY 2020	Projected FY 2021*	Projected FY 2022*	Projected FY 2023*	Projected FY 2024*	Projected FY 2025*	Projected FY 2026*	Projected FY 2027*	Projected FY 2028*	Projected FY 2029*	Projected FY 2030*	Projected FY 2031*	Projected FY 2032*	Projected FY 2033*	Projected FY 2034*
<b>Revenues</b>																				
Measure C	8,090,470	13,436,227	14,189,607	15,216,260	16,906,772	16,560,976	17,067,418	17,557,422	18,047,425	18,203,608	18,314,725	18,746,310	19,121,236	19,503,661	19,893,734	20,291,609	20,697,441	21,111,390	21,533,618	21,964,290
Bond Issuance		65,789,797																		
Chabot Commitment						20,000,000														
<b>Total Revenues</b>	<b>8,090,470</b>	<b>79,226,024</b>	<b>14,189,607</b>	<b>15,216,260</b>	<b>16,906,772</b>	<b>36,560,976</b>	<b>17,067,418</b>	<b>17,557,422</b>	<b>18,047,425</b>	<b>18,203,608</b>	<b>18,314,725</b>	<b>18,746,310</b>	<b>19,121,236</b>	<b>19,503,661</b>	<b>19,893,734</b>	<b>20,291,609</b>	<b>20,697,441</b>	<b>21,111,390</b>	<b>21,533,618</b>	<b>21,964,290</b>
<b>Expenditures</b>																				
<b>Capital Expenditures</b>																				
Library/Learning Center		10,607,338	17,372,241	17,051,095	11,255,976	1,773,786														
Fire Facilities Design		930,859	1,285,242	284,537	149,600															
Fire Station 1			358,293	618,851	33,618															
Fire Station 2			587,183	1,571,806	115,294															
Fire Station 3			472,826	1,622,186	101,437															
Fire Station 4			114,900	1,609,051	187,088															
Fire Station 5			75,973	1,207,322	333,621															
Fire Station 6				65,762	277,514	2,656,724	6,500,000	4,000,000												
Fire Training Academy			681,043	2,025,836	732,088	9,061,034	26,500,000	23,500,000												
Street Rehabilitation		490,845	10,554,232	652,521	32,113					2,000,000								2,000,000		
Police Building Rehab										2,000,000	4,000,000	3,000,000								
EBRCS Radios					1,314,719	1,285,281							4,000,000	4,000,000	4,000,000					
Other Projects*				15,809	226,221	350,000	200,000	125,000												
<b>Subtotal</b>	<b>-</b>	<b>12,029,042</b>	<b>31,501,932</b>	<b>26,724,776</b>	<b>14,759,288</b>	<b>15,126,825</b>	<b>33,200,000</b>	<b>27,625,000</b>	<b>-</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>3,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>																				
Police Services		569,836	1,793,135	1,935,134	2,888,328	2,819,329	3,016,682	3,227,850	3,453,799	3,695,565	3,954,255	4,231,053	4,527,227	4,844,132	5,183,222	5,546,047	5,934,270	6,349,669	6,794,146	7,269,736
Maintenance Services	205,969	708,249	601,999	614,581	774,354	1,295,629	1,386,323	1,483,366	1,587,201	1,698,305	1,817,187	1,944,390	2,080,497	2,226,132	2,381,961	2,548,698	2,727,107	2,918,004	3,122,265	3,340,823
Other Department Services					143,403	134,116														
<b>Subtotal</b>	<b>205,969</b>	<b>1,278,084</b>	<b>2,395,134</b>	<b>2,549,715</b>	<b>3,806,085</b>	<b>4,249,074</b>	<b>4,403,005</b>	<b>4,711,215</b>	<b>5,041,001</b>	<b>5,393,871</b>	<b>5,771,441</b>	<b>6,175,442</b>	<b>6,607,723</b>	<b>7,070,264</b>	<b>7,565,182</b>	<b>8,094,745</b>	<b>8,661,377</b>	<b>9,267,674</b>	<b>9,916,411</b>	<b>10,610,560</b>
<b>Debt Service Expenditures</b>																				
		2,326,436	2,859,637	2,732,875	5,430,063	5,424,813	5,420,938	5,419,563	5,415,313	5,407,938	5,425,488	5,419,188	5,436,938	5,434,838	5,434,063	5,426,800	5,424,913	5,420,657	5,379,350	5,372,350
<b>Total Expenditures</b>	<b>205,969</b>	<b>15,633,562</b>	<b>36,756,704</b>	<b>32,007,366</b>	<b>23,995,436</b>	<b>24,800,712</b>	<b>43,023,943</b>	<b>37,755,778</b>	<b>10,456,313</b>	<b>14,801,808</b>	<b>15,196,929</b>	<b>14,594,630</b>	<b>16,044,661</b>	<b>16,505,102</b>	<b>16,999,245</b>	<b>13,521,545</b>	<b>14,086,290</b>	<b>16,688,330</b>	<b>15,295,761</b>	<b>15,982,910</b>
<b>Annual Cash Flow</b>	<b>7,884,501</b>	<b>63,592,462</b>	<b>(22,567,097)</b>	<b>(16,791,106)</b>	<b>(7,088,664)</b>	<b>11,760,264</b>	<b>(25,956,525)</b>	<b>(20,198,356)</b>	<b>7,591,112</b>	<b>3,401,800</b>	<b>3,117,796</b>	<b>4,151,680</b>	<b>3,076,575</b>	<b>2,998,559</b>	<b>2,894,489</b>	<b>6,770,064</b>	<b>6,611,151</b>	<b>4,423,059</b>	<b>6,237,857</b>	<b>5,981,380</b>
<b>Cumulative Fund Balance</b>	<b>7,884,501</b>	<b>71,476,963</b>	<b>48,909,867</b>	<b>32,118,760</b>	<b>25,030,095</b>	<b>36,790,359</b>	<b>10,833,834</b>	<b>(9,364,522)</b>	<b>(1,773,410)</b>	<b>1,628,390</b>	<b>4,746,186</b>	<b>8,897,866</b>	<b>11,974,442</b>	<b>14,973,001</b>	<b>17,867,490</b>	<b>24,637,554</b>	<b>31,248,705</b>	<b>35,671,765</b>	<b>41,909,621</b>	<b>47,891,001</b>

\*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.