



## **COUNCIL BUDGET & FINANCE COMMITTEE MEETING**

### **Meeting Minutes of January 15, 2020**

**Call to Order:** 5:01pm

**Members Present:** Mayor Halliday, Councilmember Lamnin, and Councilmember Wahab

**Members Absent:** N/A

**Staff:** Maria Hurtado, Dustin Claussen, Nicole Gonzales, Rick Rivera, Nicholas Mullins, Nestor Venegas

**Guests:** None

**Public Comments:** No public comments.

#### 1. Approval of Meeting Minutes from December 4, 2019

- Councilmember Wahab requested modifications to Committee action minutes format in order to provide more detail surrounding agenda item discussion. All Committee members supported and agreed with the request.

*Action: A motion was made by Mayor Halliday to approve the minutes of December 4, 2019. Unanimous approval as submitted.*

#### 2. Update to General Fund Long-Term Outlook

- Director Claussen presented the Committee with an update to General Fund Long Range Financial Model (model).
- Councilmember Wahab asked about timing of the potential recession scenario included in the model, removal of cannabis revenue, benefit liability payment plans, and updates to Transient Occupancy Tax (TOT) and Business License Tax (BLT) revenue projections from October 2017 Work Session.
- Councilmember Lamnin in support of placing an increase to the City's TOT on November 2020 ballot, and supportive in moving forward without completing public polling.

- Mayor Halliday in support of placing an increase to the City's TOT on the November 2020 ballot, and recommended that the full Council provide input on the need for public polling.
- Mayor Halliday and Councilmember Lamnin were not in support of placing an increase to the City's BLT on the November ballot. Recommended that the City should begin to explore and research for potential future updates.

*Action: Committee received the presentation and recommended that a presentation of strategies be presented to the full Council for consideration to place on the November 2020 ballot.*

### 3. Employee Home Loan Program Update (Oral Report)

- Director Claussen presented the Committee with an update to the Employee Home Loan Program, including an update to the timeline of program implementation and planned issuance of the loans.
- Director Claussen requested direction from the Committee on whether the City was interested in being a silent 3<sup>rd</sup> on loans.

*Action: The Committee received the presentation and supported the City being a silent 3<sup>rd</sup> on loans.*

### 4. Review FY 2020 Agenda Planning Calendar

- Director Claussen presented the Committee with the report.

*Action: The Committee received the report. Not changes were noted.*

### 5. Future Agenda Items: None.

**Committee Members/Staff Announcements:** None.

**Adjournment:** The meeting was adjourned at 6:28pm