

Measure C
20-Year Financial Forecast Update
Proposed FY 2020 Mid-Year

Updated February 2020																				
Measure C 20-Year Financial Forecast																				
Year Ref.	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Fiscal Year	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Estimated FY 2020	Projected FY 2021*	Projected FY 2022*	Projected FY 2023*	Projected FY 2024*	Projected FY 2025*	Projected FY 2026*	Projected FY 2027*	Projected FY 2028*	Projected FY 2029*	Projected FY 2030*	Projected FY 2031*	Projected FY 2032*	Projected FY 2033*	Projected FY 2034*
Revenues																				
Measure C	8,090,470	13,436,227	14,189,607	15,216,260	16,906,772	17,264,000	17,771,000	18,265,000	18,748,000	18,747,000	18,680,000	19,084,000	19,465,680	19,854,994	20,252,093	20,657,135	21,070,278	21,491,684	21,921,517	22,359,948
Bond Issuance		65,789,797																		
Chabot Commitment						20,000,000														
Total Revenues	8,090,470	79,226,024	14,189,607	15,216,260	16,906,772	37,264,000	17,771,000	18,265,000	18,748,000	18,747,000	18,680,000	19,084,000	19,465,680	19,854,994	20,252,093	20,657,135	21,070,278	21,491,684	21,921,517	22,359,948
Expenditures																				
Capital Expenditures																				
Library/Learning Center		10,607,338	17,372,241	17,051,095	11,255,976	1,773,786														
Fire Facilities Design		930,859	1,285,242	284,537	149,600															
Fire Station 1			358,293	618,851	33,618															
Fire Station 2			587,183	1,571,806	115,294															
Fire Station 3			472,826	1,622,186	101,437															
Fire Station 4			114,900	1,609,051	187,088															
Fire Station 5			75,973	1,207,322	333,621															
Fire Station 6				65,762	277,514	2,656,724	6,500,000	4,000,000												
Fire Training Academy			681,043	2,025,836	732,088	9,061,034	26,500,000	23,500,000												
Street Rehabilitation		490,845	10,554,232	652,521	32,113					2,000,000								2,000,000		
Police Building Rehab										2,000,000	4,000,000	3,000,000								
EBRCS Radios					1,314,719	1,337,438														
Other Projects*				15,809	226,221	350,000	200,000	125,000					4,000,000	4,000,000	4,000,000					
Subtotal	-	12,029,042	31,501,932	26,724,776	14,759,288	15,178,982	33,200,000	27,625,000	-	4,000,000	4,000,000	3,000,000	4,000,000	4,000,000	4,000,000	-	-	2,000,000	-	-
Operating Expenditures																				
Police Services		569,836	1,793,135	1,935,134	2,888,328	2,819,329	3,016,682	3,227,850	3,453,799	3,695,565	3,954,255	4,231,053	4,527,227	4,844,132	5,183,222	5,546,047	5,934,270	6,349,669	6,794,146	7,269,736
Maintenance Services	205,969	708,249	601,999	614,581	774,354	1,295,629	1,386,323	1,483,366	1,587,201	1,698,305	1,817,187	1,944,390	2,080,497	2,226,132	2,381,961	2,548,698	2,727,107	2,918,004	3,122,265	3,340,823
Other Department Services					143,403	134,116														
Subtotal	205,969	1,278,084	2,395,134	2,549,715	3,806,085	4,249,074	4,403,005	4,711,215	5,041,001	5,393,871	5,771,441	6,175,442	6,607,723	7,070,264	7,565,182	8,094,745	8,661,377	9,267,674	9,916,411	10,610,560
Debt Service Expenditures																				
		2,326,436	2,859,637	2,732,875	5,430,063	5,424,813	5,420,938	5,419,563	5,415,313	5,407,938	5,425,488	5,419,188	5,436,938	5,434,838	5,434,063	5,426,800	5,424,913	5,420,657	5,379,350	5,372,350
Total Expenditures	205,969	15,633,562	36,756,704	32,007,366	23,995,436	24,852,869	43,023,943	37,755,778	10,456,313	14,801,808	15,196,929	14,594,630	16,044,661	16,505,102	16,999,245	13,521,545	14,086,290	16,688,330	15,295,761	15,982,910
Annual Cash Flow	7,884,501	63,592,462	(22,567,097)	(16,791,106)	(7,088,664)	12,411,131	(25,252,943)	(19,490,778)	8,291,687	3,945,192	3,483,071	4,489,370	3,421,019	3,349,892	3,252,848	7,135,590	6,983,988	4,803,353	6,625,756	6,377,038
Cumulative Fund Balance	7,884,501	71,476,963	48,909,867	32,118,760	25,030,095	37,441,226	12,188,283	(7,302,495)	989,192	4,934,384	8,417,455	12,906,825	16,327,845	19,677,737	22,930,585	30,066,175	37,050,163	41,853,517	48,479,273	54,856,311

*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.