

HAYWARD CITY COUNCIL

RESOLUTION NO. 20-

Introduced by Council Member _____

RESOLUTION AUTHORIZING THE CITY MANAGER TO: 1) SUBMIT AN APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR A MAXIMUM AMOUNT OF \$5 MILLION FOR MORTGAGE ASSISTANCE FUNDING UNDER THE CALHOME PROGRAM; 2) ENTER INTO AND EXECUTE A STANDARD AGREEMENT AND ANY SUBSEQUENT AMENDMENTS, MODIFICATIONS, OR DOCUMENTS NECESSARY TO PARTICIPATE IN THE CALHOME PROGRAM WITH THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT IF THE GRANT FUNDS ARE AWARDED; AND 3) ACCEPT AND APPROPRIATE ANY AWARDED FUNDS IN AN AMOUNT NOT TO EXCEED \$5 MILLION

WHEREAS, the City of Hayward (the "City"), a municipal corporation, wishes to apply for and receive an allocation of funds through the CalHome Program; and

WHEREAS, the State of California Department of Housing and Community Development (the "Department") has issued a Notice of Funding Availability ("NOFA") on August 31, 2020, for the CalHome Program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the Health and Safety Code (the "Statute"). Pursuant to the Statute, the Department is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome Program, subject to the terms and conditions of the Statute and the CalHome Program Regulations adopted by the Department in April 2004; and

WHEREAS, the City wishes to submit an application to obtain from the Department an allocation of CalHome funds for a maximum amount of \$5 million.

NOW, THEREFORE, BE IT RESOLVED that the City shall submit to the Department an application to participate in the CalHome Program in response to the NOFA issued on August 31, 2020, which will request a funding allocation to provide mortgage assistance for income eligible households who wish to purchase a home located in the City of Hayward.

BE IT FURTHER RESOLVED that if the application for funding is approved, the City hereby agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by the Department and in accordance with program regulations cited above. The application in full is incorporated as part of the Standard Agreement. Any and all activities funded, information provided, and timelines represented in the application are enforceable through the Standard Agreement. The City acknowledges and agrees that it may be required to execute any and all other instruments necessary or required by the Department for participation in the CalHome Program.

BE IT FURTHER RESOLVED that the City is hereby authorized to create a special revenue fund for the purpose of receiving, appropriating, and reusing any CalHome award.

BE IT FURTHER RESOLVED that the City Manager is authorized to accept and appropriate the CalHome award in an amount not to exceed \$5 million.

BE IT FURTHER RESOLVED that the City Manager is hereby authorized to execute, on behalf of the City and in a form approved by the City Attorney, the Standard Agreement, and any amendment or modifications thereto; as well as any other documents required by the Department for participation in the CalHome Program.

BE IT FURTHER RESOLVED that this resolution shall take effect immediately upon its passage.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2020

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward