

Measure C
20-Year Financial Forecast Update

Measure C 20-Year Financial Forecast		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Year Ref.		Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Fiscal Year		FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022*	FY 2023*	FY 2024*	FY 2025*	FY 2026*	FY 2027*	FY 2028*	FY 2029*	FY 2030*	FY 2031*	FY 2032*	FY 2033*	FY 2034*
Revenues																					
Measure C		8,090,470	13,436,227	14,189,607	15,216,260	16,906,772	16,876,487	16,348,000	16,815,000	17,759,000	18,142,000	18,515,000	18,888,000	19,265,760	19,651,075	20,044,097	20,444,979	20,853,878	21,270,956	21,696,375	22,130,302
Bond Issuance			65,789,797																		
Chabot Commitment							1,837,150	18,162,850													
Total Revenues		8,090,470	79,226,024	14,189,607	15,216,260	16,906,772	18,713,637	34,510,850	16,815,000	17,759,000	18,142,000	18,515,000	18,888,000	19,265,760	19,651,075	20,044,097	20,444,979	20,853,878	21,270,956	21,696,375	22,130,302
Expenditures																					
Capital Expenditures																					
Library/Learning Center			10,607,338	17,372,241	17,051,095	11,503,558	2,739,353	3,084,000													
Fire Facilities Design			930,859	1,285,242	284,537	150,680	35,898	30,000													
Fire Station 1				358,293	618,851	33,618	1,521	25,000													
Fire Station 2				587,183	1,571,806	172,704	95,567	75,000													
Fire Station 3				472,826	1,622,186	141,045	66,950	50,000													
Fire Station 4				114,900	1,609,051	297,312	128,458	75,000													
Fire Station 5				75,973	1,207,332	435,506	58,488	75,000													
Fire Station 6					65,762	305,789	720,032	3,610,000	5,600,000	600,000											
Fire Training Academy				681,043	2,025,836	752,152	877,108	20,064,000	32,000,000	3,600,000											
Street Rehabilitation			490,845	10,554,232	652,521	32,113	-				2,000,000								2,000,000		
EBRCS Radios						1,314,719	1,337,437	-													
Landscape Improvements																					
Other Projects*					15,809	251,604	356,050	300,000		300,000	300,000	150,000									
Subtotal		-	12,029,043	31,501,932	26,724,786	15,390,800	6,416,863	27,388,000	37,600,000	4,500,000	2,300,000	150,000	-	-	-	-	-	-	2,000,000	-	-
Operating Expenditures																					
Police Services			569,836	1,793,135	1,935,134	2,956,896	3,097,313	2,967,172	3,174,874	3,397,115	3,634,913	3,889,357	4,161,612	4,452,925	4,764,630	5,098,154	5,455,025	5,836,876	6,245,458	6,682,640	7,150,425
Maintenance Services		205,969	708,249	601,999	614,581	761,784	1,058,980	1,257,347	1,345,361	1,439,536	1,540,304	1,648,125	1,763,494	1,886,939	2,019,024	2,160,356	2,311,581	2,473,392	2,646,529	2,831,786	3,030,011
Other Department Services						73,240	66,116	106,542													
Subtotal		205,969	1,278,084	2,395,134	2,549,715	3,791,920	4,222,408	4,331,061	4,520,235	4,836,652	5,175,217	5,537,482	5,925,106	6,339,864	6,783,654	7,258,510	7,766,606	8,310,268	8,891,987	9,514,426	10,180,436
Debt Service Expenditures			2,326,436	2,859,637	2,732,875	5,430,063	4,523,594	5,424,438	5,419,563	5,415,313	5,407,938	5,425,488	5,419,188	5,436,938	5,434,838	5,434,063	5,426,800	5,424,913	5,420,657	5,379,350	5,372,350
Total Expenditures		205,969	15,633,563	36,756,704	32,007,376	24,612,783	15,162,865	37,143,499	47,539,798	14,751,964	12,883,155	11,112,970	11,344,294	11,776,801	12,218,492	12,692,572	13,193,406	13,735,180	16,312,643	14,893,776	15,552,786
Annual Cash Flow		7,884,501	63,592,461	(22,567,097)	(16,791,116)	(7,706,011)	3,550,772	(2,632,649)	(30,724,798)	3,007,036	5,258,845	7,402,030	7,543,706	7,488,959	7,432,584	7,351,524	7,251,573	7,118,698	4,958,313	6,802,599	6,577,517
Cumulative Fund Balance		7,884,501	71,476,962	48,909,866	32,118,750	24,412,738	27,963,510	25,330,861	(5,393,936)	(2,386,901)	2,871,945	10,273,975	17,817,681	25,306,640	32,739,223	40,090,748	47,342,321	54,461,019	59,419,331	66,221,930	72,799,447

*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.