



CITY OF HAYWARD

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Cover Memo

File #: ACT 22-121, **Version:** 1

DATE: November 16, 2022

TO: Council Budget and Finance Committee

FROM: Director of Finance

SUBJECT

Investment Portfolio Review and FY 2023 Statement of Investment Policy Update

RECOMMENDATION

That the Council Budget and Finance Committee reviews and comments on the FY 2021-2022 Year-End Portfolio Review (Attachment II) and recommends Council approval of the proposed updates from the City's portfolio manager, PFM Asset Management, to the Fiscal Year 2023 Statement of Investment Policy (Attachments III and IV).

SUMMARY

This report provides an overview of the FY 2021-2022 year-end City investment portfolio. Staff is recommending that the Committee reviews the Fiscal 2023 Statement of Investment Policy.

ATTACHMENTS

Attachment I	Staff Report
Attachment II	2021-2022 Year-End Portfolio Review
Attachment III	PFM Asset Management Annual Policy Review Memo
Attachment IV	FY 2023 Statement of Investment Policy