



# CITY OF HAYWARD

Hayward City Hall  
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## Cover Memo

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**File #:** CONS 22-211, **Version:** 1

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**DATE:** April 19, 2022

**TO:** Mayor and City Council

**FROM:** Assistant City Manager

### **SUBJECT**

Adopt a Resolution Authorizing the City Manager to Apply as Joint Applicant with EAH, Inc for the California State Department of Housing and Community Development California Housing Accelerator Program

### **RECOMMENDATION**

That the Council adopts a resolution (Attachment II) authorizing the City Manager to apply as a joint applicant with EAH, Inc. for the State of California Housing and Community Development Department (HCD) California Housing Accelerator Program (CHA Program) in an amount not to exceed \$50 million to support the Pimentel Place development of 57 affordable housing units.

### **SUMMARY**

In October 2021, HCD announced the availability of approximately \$1.6 billion under the CHA Program for the purpose of supporting shovel-ready projects that are unable to move forward due to funding gaps that resulted from their inability to access tax-exempt bond allocations or low-income housing tax credits. City staff and EAH, Inc. have determined that Pimentel Place meets the eligibility requirements for the CHA Program and could receive up to \$50 million in grant money to cover eligible project costs. A successful application to HCD's CHA Program would close the funding gap for Pimentel Place and would allow for the project to quickly begin construction. Staff recommends that the City, as a joint applicant with EAH, Inc., apply for the CHA Program to support the development for 57 units of affordable housing at Pimentel Place.

### **ATTACHMENTS**

|                |                        |
|----------------|------------------------|
| Attachment I   | Staff Report           |
| Attachment II  | Resolution             |
| Attachment III | Income and Rent Limits |