



CITY OF HAYWARD

Hayward City Hall
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Cover Memo

File #: WS 19-027, **Version:** 1

DATE: May 14, 2019

TO: Mayor and City Council

FROM: Director of Finance

SUBJECT

Discussion on the FY 2020 Proposed Operating Budget, the City Issued Debt Annual Report, and Consideration of the Proposed Modifications to the City's "Use of One-Time Revenue for One-Time Expenses" Policy

RECOMMENDATION

That the Council provides direction on the Proposed FY 2020 Operating Budget, receives the City Issued Debt annual report, and considers potential changes to the City's "Use of One-Time Revenue for One-Time Expenses" policy.

SUMMARY

This agenda item continues the Proposed FY 2020 Operating Budget discussion from the Saturday, April 27, 2019 budget work session and staff seeks final direction in preparation for adoption of the FY 2020 Operating Budget scheduled for May 21, 2019. Additionally, staff presents the City issued debt annual report and the proposed modifications to the City's "Use of One-Time Revenue for One-Time Expenses" policy recommended by the Council Budget and Finance Committee for Council consideration.

ATTACHMENTS

Attachment I	Staff Report
Attachment II	Debt Summary