



CITY OF HAYWARD

Hayward City Hall
777 B Street
Hayward, CA 94541
www.Hayward-CA.gov

Cover Memo

File #: RPT 21-117, **Version:** 1

DATE: October 20, 2021

TO: Council Budget and Finance Committee

FROM: Director of Finance

SUBJECT

CalPERS Update

RECOMMENDATION

That the Committee review and comment on the CalPERS Update.

SUMMARY

This report provides a review of the June 30, 2020, CalPERS Actuarial Valuation Report, and includes projected future fiscal impacts associated with the changes the CalPERS' Board of Directors is considering related to the assumed discount rate from 7.0 percent potentially to a rate at or between 6.8 percent and 6.375 percent.

ATTACHMENTS

Attachment I	Staff Report
Attachment II	Hayward Pension Funding Presentation