



CITY OF HAYWARD

Hayward City Hall
777 B Street
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Cover Memo

File #: PH 23-027, **Version:** 1

DATE: June 6, 2023

TO: Mayor and City Council

FROM: Director of Finance

SUBJECT

Gann Limit Adoption: Adopt a Resolution Establishing a Gann Appropriations Limit for Fiscal Year 2024

RECOMMENDATION

That Council adopts a resolution (Attachment II) establishing a Gann Appropriations Limit for Fiscal Year 2024.

SUMMARY

Each fiscal year, the City is required to calculate and establish its appropriations limit. The Gann Limit for FY 2024 is calculated at \$401,094,902, and the appropriations subject to the limit total is \$147,272,181. The City is in compliance with the Gann Limit for FY 2024.

ATTACHMENTS

| | |
|---------------|--------------------------|
| Attachment I | Staff Report |
| Attachment II | Resolution |
| Attachment II | Gann Appropriation Limit |