

CITY OF HAYWARD

Hayward City Hall 777 B Street Hayward, CA 94541 www.Hayward-CA.gov

Cover Memo

File #: PH 17-090, Version: 1

DATE: October 17, 2017

TO: Mayor and City Council

FROM: Director of Public Works

SUBJECT

Tax Equity and Fiscal Responsibility Act (TEFRA) Hearing for Financing of Airport Development Improvements by APP Properties, Inc.

RECOMMENDATION

That Council conducts a TEFRA hearing and adopts a resolution (Attachment II) approving the issuance, by the California Statewide Communities Development Authority (CSCDA), of Tax-Exempt Obligation Bonds to APP Properties, Inc. (APP) in an aggregate amount not-to-exceed \$750,000.

ATTACHMENTS

Attachment I Staff Report
Attachment II Resolution