



# CITY OF HAYWARD

Hayward City Hall  
777 B Street  
Hayward, CA 94541  
www.Hayward-CA.gov

## Cover Memo

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**File #:** CONS 20-465, **Version:** 1

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**DATE:** September 29, 2020

**TO:** Mayor and City Council

**FROM:** Director of Finance

### **SUBJECT**

Adopt a Resolution Authorizing the City Manager to Execute a Professional Services Agreement Extension for Investment Portfolio Management Services with PFM Asset Management LLC in an Amount Not-to-Exceed \$95,000 Per Year

### **RECOMMENDATION**

That Council adopts a resolution (Attachment II) authorizing the City Manager to execute a contract amendment with PFM Asset Management LLC for investment portfolio management services in an annual amount not to exceed \$95,000 per year, for a period through June 30, 2021.

### **SUMMARY**

This action will contract services from PFM Asset Management LLC to provide professional investment portfolio management services based on the RFP completed in FY 2012 and will engage PFM for the said services for the entirety of FY 2021.

### **ATTACHMENTS**

Attachment I	Staff Report
Attachment II	Resolution