



CITY OF HAYWARD

Hayward City Hall
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Cover Memo

File #: CONS 20-070, **Version:** 1

DATE: January 28, 2020

TO: Mayor and City Council

FROM: Director of Finance

SUBJECT

Adopt a Resolution Accepting the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2019; and the Memorandum on Internal Control and Required Communications

RECOMMENDATION

That the Council adopts a Resolution (Attachment II) to receive and file the City's Comprehensive Annual Financial Report (CAFR) (Attachment III) and the Memorandum on Internal Control and Required Communications (Attachment IV) for the fiscal year ended June 30, 2019.

SUMMARY

Each year, the City conducts an independent financial audit, which is performed by an external contractor. Auditing standards require auditors to formally communicate the results directly to the agency's governing body; to establish direct and effective two-way communication with Council and staff, convey audit matters, the scope of work, difficulties encountered, adjustments to financial statements, or any possible disagreements with management. As in previous years, the auditor's opinion on the City's financial statements for fiscal year 2019 is without exception and is unmodified. There were no significant findings with respect to either the City's FY2018 financial statements or the FY2019 statements.

ATTACHMENTS

Attachment I	Staff Report
Attachment II	Resolution
Attachment III	Comprehensive Annual Financial Report (CAFR)
Attachment IV	Memorandum on Internal Control and Required Communications