

CITY OF HAYWARD

Hayward City Hall 777 B Street Hayward, CA 94541 www.Hayward-CA.gov

Cover Memo

File #: CONS 18-868, Version: 1

DATE: December 18, 2018

TO: Mayor and City Council

FROM: City Manager

City Attorney

SUBJECT

Adoption of a Resolution Delaying Imposition of Measure T - Real Property Transfer Tax Increase to January 1, 2019

RECOMMENDATION

That the City Council adopts the attached Resolution (Attachment II) directing the City Manager to delay imposition of Measure T - Real Property Transfer Tax increase to January 1, 2019.

SUMMARY

Measure T, an ordinance increasing the City's Real Property Transfer Tax, was approved by the voters during the November 6, 2018 General Municipal Election and becomes effective ten calendar days from the date the City Council declares the results of the election. This item recommends that the City Council adopts a resolution directing the City Manager to delay imposition of the new tax rate until January 1, 2019.

ATTACHMENTS

Attachment I Staff Report Attachment II Resolution