



CITY OF HAYWARD

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Cover Memo

File #: RPT 18-097, **Version:** 1

DATE: May 16, 2018

TO: Council Budget and Finance Committee

FROM: Director of Finance

SUBJECT

Employee Home Loan Survey Results

RECOMMENDATION

That the Council Budget and Finance Committee (CBFC) reviews results of the employee survey and recommended programs and provides direction.

SUMMARY

In May 2017, City Council expressed a desire to explore options to encourage City of Hayward employees to live within the City limits. Since then, staff has researched various options and administered an employee survey to determine employee interests.

Based on these results, two initial programs are recommended. First, the provision of an educational/informational series of sessions to educate employees on ways to prepare for homeownership, including how to reduce personal debt, credit counseling, as well as education on the home purchasing process. Second, the creation of a down payment assistance program that could be offered to employees who meet specified criteria.

ATTACHMENTS

Attachment I Staff Report
Attachment II Employee Home Loan Survey Results 2018