



CITY OF HAYWARD

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Cover Memo

File #: RPT 20-111, **Version:** 1

DATE: October 21, 2020

TO: Council Budget and Finance Committee

FROM: Director of Finance

SUBJECT

Review and Comment on the Actuarial Valuation of the City's Other Post-Employment Benefit (OPEB) Program as of June 30, 2019

RECOMMENDATION

That the Council Budget and Finance Committee reviews and comments on the Actuarial Valuation of OPEB as of June 30, 2019.

SUMMARY

The City of Hayward actively manages its benefit liabilities and completes actuarial valuations for many of its long-term benefit liabilities, including the City's Other Post-Employment Benefit (OPEB), also known as the retiree medical benefit. This report provides an update to the latest actuarial valuation of OPEB as of June 30, 2019.

ATTACHMENTS

Attachment I Staff Report