



CITY OF HAYWARD

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Cover Memo

File #: CONS 18-216, **Version:** 1

DATE: April 3, 2018

TO: Mayor and City Council

FROM: Director of Finance

SUBJECT

Annual City Benefit Liabilities and Funding Plan Review

RECOMMENDATION

That the Council accepts this report on the status of the City's benefit liabilities and current policies regarding funding the City's benefit liabilities.

SUMMARY

This report provides an update to the City's benefit liabilities and funding plans. The City actively manages its benefits and liabilities, and regularly completes actuarial valuations for benefit liabilities. This report includes a summary of each benefit liability, current annual costs, unfunded liabilities, and funding plans.

ATTACHMENTS

Attachment I Staff Report