



CITY OF HAYWARD

Hayward City Hall
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Cover Memo

File #: CONS 18-844, **Version:** 1

DATE: December 18, 2018

TO: Mayor and City Council

FROM: City Manager

SUBJECT

Approval of the Annual Recognized Obligation Payment Schedule for the Period July 1, 2019 to June 30, 2020 and the Successor Agency Administrative Budget for the Period July 1, 2019 to June 30, 2020

RECOMMENDATION

That the City Council, in its capacity as governing board to the Hayward Successor Agency, adopts the attached resolution (Attachment II) that approves the Recognized Obligation Payment Schedule (ROPS 18-19) for the period July 1, 2019 through June 30, 2020 and the Successor Agency Administrative Budget for the period July 1, 2019 through June 30, 2020 and authorizes staff to take other administrative actions and execute contracts and such other documents as are appropriate to effectuate the intent of the resolution and all actions necessary to effectuate associated requirements of Assembly Bill x1 26 and AB 1484 (collectively, the "Dissolution Statutes").

SUMMARY

Under the Redevelopment Dissolution Statutes, all California redevelopment agencies were dissolved effective February 1, 2012, and various actions are required by successor agencies to unwind the affairs of all former redevelopment agencies.

The Dissolution Statutes require that the Successor Agency prepare, and the Alameda County Oversight Board approve, a recognized obligation payment schedule (individually a "ROPS" and collectively, "ROPS's") setting forth for each twelve-month period all Enforceable Obligations (as defined in the Dissolution Act) of the Dissolved RDA. This item is for the approval of the ROPS 2019-2020 for the Hayward Successor Agency.

ATTACHMENTS

Attachment I	Staff Report
Attachment II	Resolution
Attachment III	ROPS 19-20
Attachment IV	Fiscal Year 2020 Administrative Budget

