



CITY OF HAYWARD

Hayward City Hall
777 B Street
Hayward, CA 94541
www.Hayward-CA.gov

Cover Memo

File #: RPT 21-052, **Version:** 1

DATE: April 20, 2021

TO: Mayor and City Council

FROM: Director of Finance

SUBJECT

Informational Report on Annual City Benefit Liabilities and Funding Plan Review

RECOMMENDATION

That the Council accepts this report on the status of the City's benefit liabilities and current policies regarding funding the City's benefit liabilities.

SUMMARY

This report provides an update to the City's benefit liabilities and funding plans. The City actively manages its benefit liabilities and completes actuarial valuations for many of its long-term benefit liabilities on a regular basis. This report provides an overview of the balances and funding status of the City's benefit liabilities.

ATTACHMENTS

Attachment I Staff Report