

CITY OF HAYWARD

Hayward City Hall 777 B Street Hayward, CA 94541 www.Hayward-CA.gov

Cover Memo

File #: PH 17-055, Version: 1

DATE: June 13, 2017

TO: Mayor and City Council

FROM: Library and Community Services Director

SUBJECT

Public TEFRA Hearing as Required by the Internal Revenue Code of 1986, and Adoption of a Resolution Authorizing the Issuance of Bonds by the California Statewide Communities Development Authority for the Maple and Main Apartments

RECOMMENDATION

That Council:

- 1. Conducts a public hearing to consider the issuance Tax-Exempt Multifamily Housing Revenue Bonds by the California Statewide Communities Development Authority (the "Authority") to assist in the financing of the Maple and Main Apartments.
- 2. Adopts the attached resolution approving the issuance by the Authority of Tax-Exempt Multifamily Housing Revenue Bonds for purposes of Section 147 (f) of the Internal Revenue Code of 1986.

ATTACHMENTS

Attachment I Staff Report Attachment II Resolution

Attachment III Abbreviations Used in the Report