



CITY OF HAYWARD

Hayward City Hall
777 B Street
Hayward, CA 94541
www.Hayward-CA.gov

Cover Memo

File #: RPT 18-079, **Version:** 1

DATE: April 18, 2018

TO: Council Budget and Finance Committee

FROM: Director of Finance

SUBJECT

CalPERS Update

RECOMMENDATION

That the Committee reviews and comments on the CalPERS Update.

SUMMARY

This report provides a review of the June 30, 2016 CalPERS Actuarial Valuation Report, and includes projected future fiscal impacts associated with CalPERS' change in assumed discount rate from 7.5 percent to 7.0 percent for the plan.

ATTACHMENTS

Attachment I Staff Report