

# CITY OF HAYWARD

Hayward City Hall 777 B Street Hayward, CA 94541 www.Hayward-CA.gov

## Cover Memo

File #: PH 18-040, Version: 1

**DATE:** May 22, 2018

**TO:** Mayor and City Council

**FROM:** Director of Finance

## **SUBJECT**

Gann Appropriations Limit for FY 2019

### RECOMMENDATION

That City Council adopts a Resolution establishing the appropriations limit for Fiscal Year 2019.

#### **SUMMARY**

Each fiscal year, the City is required to calculate and establish its appropriations limit. The Gann Limit for FY 2019 is calculated at \$297,666,782, and the appropriations subject to the limit total is \$121,761,732.

#### **ATTACHMENTS**

Attachment I Staff Report Attachment II Resolution

Attachment III Historical Gann Calculation Summary