



# CITY OF HAYWARD

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## Cover Memo

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**File #:** RPT 18-114, **Version:** 1

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**DATE:** June 20, 2018

**TO:** Council Budget and Finance Committee

**FROM:** Director of Finance

**SUBJECT**

Review of Credit Status & Implications

**RECOMMENDATION**

That the Committee reviews and provides feedback on this report.

**SUMMARY**

As with all organizations seeking credit, the City is subject to credit review processes. One which takes place routinely is the credit rating process. The report below provides background information on the credit rating process and the City's most recent rating and outlook.

**ATTACHMENTS**

Attachment I      Staff Report