

CITY OF HAYWARD

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Cover Memo

File #: CONS 18-388, Version: 1

DATE: June 19, 2018

TO: Mayor and City Council

FROM: City Manager

SUBJECT

Downtown Business Improvement Area Annual Report and Proposed Budget for FY 2019

RECOMMENDATION

That the City Council adopts a resolution accepting the Annual Report and declaring intention not to levy annual charges for the Downtown Hayward Business Improvement Area (DBIA) for Fiscal Year 2019.

SUMMARY

The collection of Downtown Business Improvement Area (DBIA) assessment fees was suspended while the City explored the establishment of a Community Benefit District (CBD). The result of suspension of fees is a projected fund balance by the end of FY 2019 of zero. The Council will need to decide regarding reestablishment of fee collection or disbanding the DBIA following the conclusion of balloting for the CBD in July.

ATTACHMENTS

Attachment I Staff Report Attachment II Resolution

Attachment III Annual Report and Proposed Budget