

CITY OF HAYWARD

Hayward City Hall 777 B Street Hayward, CA 94541 www.Hayward-CA.gov

Cover Memo

File #: CONS 18-667, Version: 1

DATE: October 2, 2018

TO: Mayor and City Council

FROM: Deputy City Manager

SUBJECT

Adopt a Resolution Authorizing the City Manager to Award a \$400,000 Small Business Incentive Program Grant to Russell City Distillery, Inc. to Complete a New Distillery and Tasting Room in Downtown

RECOMMENDATION

That the City Council adopts a resolution to authorize the City Manager to provide financial assistance in the form of a grant in the amount of \$400,000 as part of the Economic Development Small Business Incentive Program to Russell City Distillery, Inc. (RCD) to complete a new downtown distillery and tasting room.

SUMMARY

RCD is a boutique craft distillery maker of premium Spirits and is constructing a new distillery and small tasting room in downtown Hayward where patrons can sample and learn about the distillation process. The distillery and tasting room will provide a new destination for visitors of the downtown and will complement the existing restaurants and entertainment venues in the surrounding area. Customers will also be able to purchase product in the retail store to be located in the distillery, which will generate sales tax revenue to the City. RCD products will be sold throughout California and surrounding states. Staff recommends that the City Council adopts a resolution authorizing the City Manager to award a \$400,000 small business incentive program grant to Russell City Distillery, Inc. to complete a new distillery and tasting room in the downtown.

ATTACHMENTS

Attachment I Staff Report
Attachment II Resolution