



CITY OF HAYWARD

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Cover Memo

File #: RPT 18-192, **Version:** 1

DATE: December 5, 2018

TO: Council Budget and Finance Committee

FROM: City Manager

SUBJECT

Introduction and Overview of Hayward Community Foundation Concept

RECOMMENDATION

That the Council Budget and Finance Committee reviews this report and provides feedback and guidance on the formation of a Hayward Community Foundation.

SUMMARY

Staff began exploring the concept of a Hayward Community Foundation as a result of the first round of the Commercial Cannabis Permit Program. As a requirement under this program, the City Council required each would-be commercial cannabis operator to describe the planned community benefits they would provide. Through the creation of a Hayward Community Foundation, these entities would be able to provide community benefit through donations or support to the Foundation, which would then handle the distribution of community benefit contributions.

This report details the staff recommendation of creating an Affiliate Fund with the East Bay Community Foundation to begin the process of establishing a Hayward Community Foundation.

ATTACHMENTS

Attachment I Staff Report