

# Cover Memo

#### File #: LB 18-057, Version: 1

**DATE:** January 10, 2019

- **TO:** Council Airport Committee
- FROM: Interim Director of Public Works

### SUBJECT:

21015 Skywest Drive: First Amendment to Lease and Assignment/Assumption of Lease with Briggs Resources, Inc.

#### RECOMMENDATION

That the Council Airport Committee (CAC) reviews this report and provides direction to staff for future action.

## SUMMARY

In February 2018, Briggs Resources entered into a new lease with the City for the leasehold previously held by American Aircraft Sales. Briggs Resources is now in the process of developing plans for the site, which include office and hangar improvements. However, two actions are required prior to finalizing improvement plans for review: an assumption and assignment of the lease to a new LLC created by Briggs Resources, and an amendment to the lease in order to remove the storm drain easement from the middle of the leasehold.

If both actions are approved by the Committee, the items will be forwarded to Council in February for consideration.

## ATTACHMENTS

Attachment I Staff Report