

CITY OF HAYWARD

Hayward City Hall 777 B Street Hayward, CA 94541 www.Hayward-CA.gov

Cover Memo

File #: PH 19-009, Version: 1

DATE: February 19, 2019

TO: Mayor and City Council

FROM: Director of Human Resources

SUBJECT

Adoption of an Ordinance to Approve an Amendment to the City of Hayward Contract with the California Public Employees Retirement System (CalPERS) for Miscellaneous Members in SEIU Local 1021

RECOMMENDATION

That the City Council adopts the Ordinance to approve an amendment to the City of Hayward's contract with CalPERS and authorizes staff to execute the contract.

SUMMARY

The City contracts with CalPERS for retirement benefits. In accordance with Government Code Section 20516, CalPERS requires a new contract amendment each time the employer cost share amount is amended. Under the memoranda of understanding (MOU) between the City of Hayward and the Service Employees International Union Local 1021 Maintenance and Clerical ("SEIU") for the period of July 1, 2018 through June 30, 2021, members will continue to contribute 4.5% towards the City's cost of PERS and will increase this contribution to 5% effective FY 2021 (July 1, 2020). Upon approval of the contract amendment, SEIU member contributions toward the employer rate will be credited to each member's account as a normal contribution effective the first pay period following the effective date of the increased contribution. The Ordinance will go into effect 30 days after adoption, but the contribution will begin consistent with the terms of the MOU.

ATTACHMENTS

Attachment I Staff Report

Attachment II Resolution Authorizing Intention to Approve Amendment to the Contract between

the City and CalPERS

Attachment III Ordinance Authorizing and Amendment to the Contract between the City and

CalPERS

Attachment IV Exhibit to the Ordinance - Sample Amendment to CalPERS Contract

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