



# CITY OF HAYWARD

Hayward City Hall  
777 B Street  
Hayward, CA 94541  
[www.Hayward-CA.gov](http://www.Hayward-CA.gov)

## Cover Memo

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**File #:** LB 19-015, **Version:** 1

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**DATE:** April 9, 2019

**TO:** Mayor and City Council

**FROM:** Director of Finance

**SUBJECT**

Approval of a Pilot Employee Home Loan Assistance Program

**RECOMMENDATION**

That the Council considers the approval of a pilot employee home loan assistance program.

**SUMMARY**

City of Hayward employees have expressed interest in an employee home loan assistance program and a survey was sent to California jurisdictions to inquire about details of existing home loan assistance programs. Existing programs fall into three categories: (1) Jurisdiction operated financing for all employees meeting established program standards; (2) Jurisdiction operated financing for department heads and/or city managers only; and (3) Partnership programs with financial services organization for all employees. Of these three types of programs, the partnership programs are the most employed by jurisdictions.

**ATTACHMENTS**

Attachment I      Staff Report