

# CITY OF HAYWARD

Hayward City Hall 777 B Street Hayward, CA 94541 www.Hayward-CA.gov

## Cover Memo

File #: PH 19-046, Version: 1

**DATE:** May 21, 2019

**TO:** Mayor and City Council

**FROM:** Director of Finance

## **SUBJECT**

Gann Appropriations Limit for FY 2020

### RECOMMENDATION

That City Council adopts the attached resolution establishing an appropriations limit for Fiscal Year 2020, including the revised resolution establishing an appropriations limit for Fiscal Year 2018 and Fiscal Year 2019.

#### **SUMMARY**

Each fiscal year, the City is required to calculate and establish its appropriations limit. The Gann Limit for FY 2020 is calculated at \$329,169,966, and the appropriations subject to the limit total \$133,271,670.

#### **ATTACHMENTS**

Attachment I Staff Report Attachment II Resolution