

# Cover Memo

#### File #: PH 20-053, Version: 1

**DATE:** June 30, 2020

- TO: Mayor and City Council
- **FROM:** Director of Finance

#### **SUBJECT**

FY2021 Gann Appropriation Limit: Adopt a Resolution Establishing a Gann Appropriations Limit for Fiscal Year 2021

### RECOMMENDATION

That Council adopts a resolution (Attachment II) establishing a Gann appropriations limit for Fiscal Year 2021.

#### SUMMARY

Each fiscal year, the City is required to calculate and establish its appropriations limit. The Gann Limit for FY 2021 is calculated at \$342,711,363, and the appropriations subject to limit total is \$108,563,100.

## ATTACHMENTS

Attachment I	Staff Report
Attachment II	Resolution