



CITY OF HAYWARD

Hayward City Hall
777 B Street
Hayward, CA 94541
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Cover Memo

File #: CONS 20-465, **Version:** 1

DATE: September 29, 2020

TO: Mayor and City Council

FROM: Director of Finance

SUBJECT

Adopt a Resolution Authorizing the City Manager to Execute a Professional Services Agreement Extension for Investment Portfolio Management Services with PFM Asset Management LLC in an Amount Not-to-Exceed \$95,000 Per Year

RECOMMENDATION

That Council adopts a resolution (Attachment II) authorizing the City Manager to execute a contract amendment with PFM Asset Management LLC for investment portfolio management services in an annual amount not to exceed \$95,000 per year, for a period through June 30, 2021.

SUMMARY

This action will contract services from PFM Asset Management LLC to provide professional investment portfolio management services based on the RFP completed in FY 2012 and will engage PFM for the said services for the entirety of FY 2021.

ATTACHMENTS

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|---------------|--------------|
| Attachment I | Staff Report |
| Attachment II | Resolution |