



# CITY OF HAYWARD

Hayward City Hall  
777 B Street  
Hayward, CA 94541  
[www.Hayward-CA.gov](http://www.Hayward-CA.gov)

## Cover Memo

---

**File #:** RPT 20-111, **Version:** 1

---

**DATE:** October 21, 2020

**TO:** Council Budget and Finance Committee

**FROM:** Director of Finance

### **SUBJECT**

Review and Comment on the Actuarial Valuation of the City's Other Post-Employment Benefit (OPEB) Program as of June 30, 2019

### **RECOMMENDATION**

That the Council Budget and Finance Committee reviews and comments on the Actuarial Valuation of OPEB as of June 30, 2019.

### **SUMMARY**

The City of Hayward actively manages its benefit liabilities and completes actuarial valuations for many of its long-term benefit liabilities, including the City's Other Post-Employment Benefit (OPEB), also known as the retiree medical benefit. This report provides an update to the latest actuarial valuation of OPEB as of June 30, 2019.

### **ATTACHMENTS**

Attachment I      Staff Report