



Cover Memo

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DATE: January 27, 2022

TO: Council Economic Development Committee

FROM: Assistant City Manager

SUBJECT

Overview of Incubators and Coworking Space Models (Oral report only) **RECOMMENDATION**

That Council Economic Development Committee (CEDC) members receive the presentation and use the information provided for future discussions and decisions regarding development of incubator and coworking spaces.

SUMMARY

Staff extended an invitation to Dr. Izzet Sidki Darendeli, California State University (CSU) East Bay Associate Professor of Management, to address the topic of business incubators and coworking spaces. Dr. Darendeli is a subject matter expert in entrepreneurialism and currently teaches courses on Strategic Management, Innovation, and Entrepreneurship.

At the CEDC meeting, Dr. Darendeli will:

- 1. Discuss coworking spaces and business incubator models and their benefits;
- 2. Describe examples and highlight how these models get started, their funding sources, and long-term obligations; and
- 3. Offer insight on how the City might engage and support outside incubators and coworking providers; including partnering with CSU East Bay.

Dr. Darendeli's resume is attached. He holds a Ph.D in Strategic Management from Fox School of Business, Temple University, Philadelphia. His research includes analyzing emerging countries, innovation, and political economy. Dr. Darendeli has published 10 academic articles in top-tier journals, three book chapters, and has advised numerous Ph.D students. Dr. Darendeli is the Associate Director of Smith Center for Private Studies at CSU East Bay, which organizes a campus-wide Startup idea competition every year. He invests in, advises and mentors many startups and multinational firms in Silicon Valley and Turkey.

ATTACHMENTS

Attachment I Resume of CSUEB Associate Professor Darendeli