

Cover Memo

File #: CONS 22-278, Version: 1

**DATE:** May 17, 2022

**TO:** Mayor and City Council

FROM: Assistant City Manager

## **SUBJECT**

Adopt a Resolution Authorizing the City Manager to Approve a \$75,000 Grant and a \$50,000 Small Business Loan to Tap and Snack LLC, (DBA Arthur Mac's Tap and Snack) to Assist in the Construction and Establishment of a New Full-Service Restaurant and Outdoor Beer Garden at 1060 B Street

## RECOMMENDATION

That the Council adopts a resolution (Attachment II) authorizing the City Manager to provide financial assistance in the form of a grant in the amount of \$75,000 and a loan in the amount of \$50,000 as part of the Economic Development Division's Small Business Assistance Program to Arthur Mac's Tap and Snack to assist with the site improvements and establishment of a new full-service restaurant and outdoor beer garden at 1060 B Street.

## SUMMARY

Arthur Mac's Tap and Snack is an existing restaurant operating in Oakland. They are seeking to open a second location in Downtown Hayward. The restaurant will be an outdoor Beer Garden and Pizza restaurant consistent with their current format and menu. This will provide a new destination for visitors in the downtown and add to the variety of restaurant and entertainment venues in the surrounding area. This restaurant will aid the City of Hayward in its efforts to revitalize the downtown from the impacts of the COVID-19 pandemic. Staff recommends that the Council adopts a resolution authorizing the City Manager to provide a \$75,000 grant and a \$50,000 small business loan to Arthur Mac's Tap and Snack, LLC to complete the construction and establishment of the new restaurant at the vacant and undeveloped site of 1060 B Street.

## ATTACHMENTS

Attachment I	Staff Report
Attachment II	Resolution