



CITY OF HAYWARD

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Cover Memo

File #: RPT 22-055, **Version:** 1

DATE: May 18, 2022

TO: Council Budget and Finance Committee

FROM: Director of Finance

SUBJECT

Review and Comment on the Annual City Benefit Liabilities and Funding Plan

RECOMMENDATION

That the Committee reviews and comments on the status of the City's benefit liabilities and current policies regarding funding the City's benefit liabilities.

SUMMARY

The City of Hayward actively manages its benefit liabilities and completes actuarial valuations for many of its long-term benefit liabilities. This report provides an overview of the balances and funding status of the City's benefit liabilities.

ATTACHMENTS

Attachment I Staff Report