

CITY OF HAYWARD

Hayward City Hall 777 B Street Hayward, CA 94541 www.Hayward-CA.gov

Cover Memo

File #: PH 22-026, Version: 1

DATE: June 7, 2022

TO: Mayor and City Council

FROM: Director of Finance

SUBJECT

Gann Appropriations Limit for Fiscal Year 2023: Adopt Appropriations Limit for Fiscal Year 2023 Pursuant to Article XIII B of the Constitution of the State of California

RECOMMENDATION

That Council adopts a resolution (Attachment II) establishing a Gann appropriations limit for Fiscal Year 2023.

SUMMARY

Each fiscal year, the City is required to calculate and establish its appropriations limit. The Gann Limit for FY 2023 is calculated at \$385,856,903, and the appropriations subject to the limit total \$134,128,080.

ATTACHMENTS

Attachment I Staff Report Attachment II Resolution

Attachment III Gann Appropriation Limit