

CITY OF HAYWARD

Hayward City Hall 777 B Street Hayward, CA 94541 www.Hayward-CA.gov

Cover Memo

File #: CONS 22-470, Version: 1

DATE: August 9, 2022

TO: Mayor and City Council

FROM: Acting Assistant City Manager

SUBJECT

Adopt a Resolution Authorizing the City Manager to: (1) Execute a Standard Agreement or Other Executing Documents and Any Subsequent Amendments, Modifications, or Documents Thereto with the California State Department of Housing and Community Development or Other State Agency; (2) Accept and Appropriate Funds Awarded by the California State Legislature Under Assembly Bill 178 in an Amount Up to \$5.7 Million for Mission Paradise; and (3) Allocate Funds Totaling Up to \$5.7 Million to EAH's Mission Paradise Project to Develop 76 Units of Affordable Senior Housing as Included in Assembly Bill 178

RECOMMENDATION

That the Council adopts a resolution (Attachment II) authorizing the City Manager to: (1) execute an standard agreement or other executing documents and any subsequent amendments, modifications, or documents thereto with the California State Department of Housing and Community Development (HCD) or other State agency; (2) accept and appropriate funds awarded by the California State Legislature under Assembly Bill (AB) 178 in an amount up to \$5.7 million for Mission Paradise; and (3) allocate funds up to \$5.7 million to EAH's Mission Paradise project to develop 76 units of affordable senior housing as included in AB 178.

SUMMARY

On June 30, 2022, the Governor approved AB 178, the Budget Act of 2022. The bill included an award to the City of Hayward in the amount of \$5.7 million for the Mission Paradise Project. Since the award was made to the City to fund Mission Paradise, the City must enter into an agreement with HCD or other State agency in order to receive the funds and allocate them to the project. Following these actions, the project will be fully funded and anticipates starting construction in the fall of 2022. Staff recommends that City Council adopt the resolution authorizing the City Manager to enter into an agreement with HCD or other State agency for up to \$5.7M in funds awarded through AB 178 for Mission Paradise; accept and appropriate the funds; and allocate up to \$5.7 million in funds included in AB 178 for the Mission Paradise project.

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ATTACHMENTS

Attachment I Staff Report Attachment II Resolution